

To,

The Assistant General Manager,
RACPC-2, State Bank of India,
Madhapur, -500081.

Date:
Stn.:

Sub: Authorization letter of vendors - Vendors Existing Housing Loan (Loan a/c.no.64114081453)
outstanding Amt.: Rs.37,58,707 /-, as on date _____ at State Bank of Mysore and the property is
mortgaged in favor of State Bank of Mysore (IFSC Code: SBMY0040695) - Regarding.

We (Dr. Prabhu Benakop & Mrs. Renuka Benakop) the vendors have made an agreement of sale of the
Flat.no.102, first floor of Sloka Residency, at Habsiguda, with Mrs. Swapna Mankala & Sri. Venkateswar Kosgi
(Vendees).

The sale agreement was made between us (i.e Vendors & Vendees) for an amount: Rs. 54, 50,000/-(Fifty four
Lakhs and fifty thousand only).

Vendees have applied for Housing Loan amount:Rs.48,00.,000/- on words, at State Bank of India, Humayunnagar
Branch, Mehadipatnam, Hyderabad.

We the Vendors (Dr.Prabhu Benakop & Mrs.Renukha Benakop) already have existing Housing loan with state
bank of Mysore, Nallakunta Branch with a current outstanding amount: Rs.37,58,707/- on wards, this property is
in mortgage with State Bank of Mysore and it is to declare that we did not avail any other loan on this property
other than Home loan.

We understand that after sanctioning Housing loan amount to vendees by State bank of India, a Xerox copy of
cheque for the outstanding amount Rs. 37,58,707/- will be provided by SBI further to the disbursement of the
same to State Bank of Mysore.

By producing this Xerox copy of cheque at State Bank of Mysore, we will arrange an NOC from State Bank of
Mysore along with a statement showing details of liabilities related to this property in State bank of Mysore for
submission of the same to SBI. On receipt of which, SBI will Issue the original cheque in favor of State bank of
Mysore for the existing outstanding housing loan amt of Rs. 37,58,707/-.

As our property is mortgaged in favor of State Bank of Mysore, on receipt of original cheque this mortgage deed
would be cancelled and a conversion deed would be obtained and submitted along with all original documents
held with SBM to SBI. After receipt of which the remaining amount of total sanctioned loan will be released by
SBI for registering of the property in favor of vendees.

We the Vendors (Dr.Prabhu Benakop & Mrs.Renuka Benakop) hereby agree with above and authorize to SBI to
initiate the disbursement process of Housing loan.

Thanking SBI,

Yours faithfully

VENDORS:

1.Prabhu Benakop
Sign:

2.Renuka Benakop.
Sign: